

EASTERN UNIVERSITY, SRI LANKA
FACULTY OF COMMERCE AND MANAGEMENT
FIRST YEAR SECOND SEMESTER EXAMINATION IN BACHELOR OF BUSINESS
ADMINISTRATION IN HONS/ BACHELOR OF COMMERCE IN HONS 2018/2019
(MARCH 2022) (PROPER/ REPEAT)

COM 1023 Business Law

Answer All Questions.

Time Allowed: 03 Hours

Answer the following questions with examples and decided cases.

Question – I

1. What is contract and what are the main elements to be fulfilled in order to create a valid contract? Explain.
(10 Marks)
 2. Write a note on illegal contract? Explain it with an example.
(07 Marks)
 3. What are the remedies available for breach of contract?
(08 Marks)
- (Total 25 Marks)**

Question - II

1. List out the duties of an agent and explain it with case law.
(10 Marks)
 2. What is agency by necessity?
(07 Marks)
 3. List out four types of agents
(08 Marks)
- (Total 25 Marks)**

Question - III

1. Explain the difference between a condition and a warranty of a contract.

(09 Marks)

2. When an offer is addressed to the public (world) at large? Cite the appropriate case laws.

(09 Marks)

3. Write a note on capacity of a minor to enter into a contract.

(07 Marks)

(Total 25 Marks)

Question - IV

1. What is principle of "uberrimefidei? Explain it with case law.

(10 Marks)

2. What is exemption clause? Explain it with case law.

(08 Marks)

3. How a partnership can be discharged?

(07 Marks)

(Total 25 Marks)