

EASTERN UNIVERSITY, SRI LANKA
FACULTY OF COMMERCE AND MANAGEMENT
SECOND YEAR FIRST SEMESTER EXAMINATION IN BACHELOR OF
BUSINESS ADMINISTRATION HONOURS/ BACHELOR OF COMMERCE
HONOURS 2018/2019 (DECEMBER 2021)
(PROPER/ REPEAT)

COM 2042 BUSINESS LAW

Answer All Questions.

Time: 02 Hours

Question 01

- i. List out the duties of an agent citing case law.

(10 marks)
 - ii. How an agency can be terminated?

(06 Marks)
 - iii. What is agency by necessity? Explain.

(04 Marks)
- (Total 20Marks)**

Question 02

- i. What are the main elements to be fulfilled in order to create a valid contract?

(08 Marks)
 - ii. Explain the difference between condition and warranty of a contract.

(08 Marks)
 - iii. What is advertisement?

(04 Marks)
- (Total 20Marks)**

Question 03

- i. List out four duties of a partner citing case law?

(08 Marks)
- ii. What is exemption clause? Explain it citing case law.

(08 Marks)

iii. Explain termination of a contract by notice with example.

(04 Marks)

(Total 20 Marks)

Question 04

i. Explain the types of mistake in law of contract citing case law.

(10 Marks)

ii. What are the remedies available for breach of contract?

(10 Marks)

(Total 20 Marks)

Question 05

1. What is principle of *uberrimefidei* in law of insurance? Explain it with case law.

(07 Marks)

2. Explain illegal contract in common law.

(06 Marks)

3. Explain domestic contract with case law.

(07 Marks)

(Total 20 Marks)