

EASTERN UNIVERSITY, SRI LANKA.

FACULTY OF COMMERCE AND MANAGEMENT

Fourth Year Second Semester Examination in B.Com and Specialization in

Accounting & Finance 2017/18 (June/July 2020)

COC 4053 Development Problem and Policies

Answer all Questions

Time: - 03 Hours

- 1)
- a) Briefly examine the global difference in living standards of the people. (08 Marks)
  - b) Explain the nature of Development Economics. (04 marks)
  - c) Briefly explain the new view point of development. (08 marks)
- (Total 20 Marks)**
- 2) a) List out the seven factors that affect average national happiness, identified by Richard Layard. (08 Marks)
- b) What are the three objectives of development? (04 marks)
  - c) Indicate the five sources of disparity between real-incomes and actual advantage, identified by Amartya Sen. (08 Marks)
- (Total 20 Marks)**
- 3)
- a) How do you get the Lorenz Curve? Explain with diagram. (08 Marks)
  - b) How do you obtain "Gini Coefficient"? Explain how Gini Coefficient measures the income inequality of a country. (04 Marks)
  - c) What are the policy options that could be used in poverty alleviation programs by the governments of under developed countries? (08 marks)
- (Total 20 Marks)**
- 4)
- a) Explain the consequences of rapid population growth in developing countries. (08 marks)
  - b) Using a diagram, Illustrate the demographic transition of developing countries. (08 marks)
  - c) List out some policy options of developing countries on conservation of environment. (04 Marks)
- (Total 20 Marks)**

5)

a) Explain the rationale for Economic Planning in developing countries.

(12 Marks)

b) Explain the main reasons for the plan failure in less developed countries.

(08 Marks)

**(Total 20 Marks)**